## Life at the Top Chapter 1811 - 1815

Jasper's heart trembled.

If the palace guards of SBS Bank were under Jasper's command, then this was a kind of private support that Swallow Capital was extending Jasper. However, if the Harbor City Ministry of Finance came into the game directly, it would be tantamount to telling the world, 'You guessed right, the Somerland government is behind Jasper and the Somerland government will support Jasper.'

The core executives of Swallow Capital knew very well that in such a difficult situation, what Jasper needed the most was not necessarily capital, because no amount of capital could match the Federal Reserve.

What he needed was them to declare their position and their support.

The current Somerland was no longer the Somerland from decades ago that was built on the ruins and was so poor that everyone looked down on it anymore.

Since the reformation and opening up,

more countries and capital had begun to

witness this eastern country burst forth. T

o Jasper, having such power backing him s

o openly was tantamount to them giving

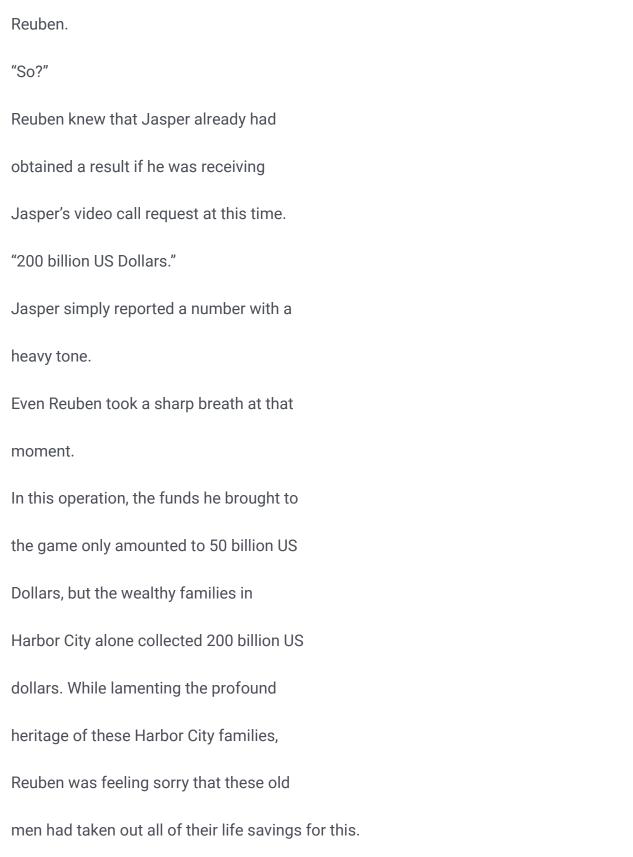
him aid in his time of need.

After putting down the phone call with

Zachary, Jasper immediately contacted

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"To be honest, in the beginning, I fought this battle because I was selfish."

Jasper said suddenly.

The capital finance field was essentially the same as other industries. The greater

the risk, the greater the benefit.

The degree of difficulty in this financial battle with the United States was so high that it was difficult for outsiders to imagine.

If he knew that things would get so bad, Jasper would definitely have changed his tactics at the beginning so it would not get so intense and direct.

After all, JW was still too weak to support the requirements of such a financial war.

However, in the beginning, Jasper did it for profit.

Once they won this financial war and the subprime mortgage crisis was detonated ahead of time, Jasper would become the biggest winner, instantly bridging 20 years of worth of growth and allowing JW to form a consortium and develop economic strength comparable to those century-old conglomerates the moment it entered the international market.

"But later, I realized that if I lost this financial war that had already been set off, then it would be as if a tunnel was opened in an abyss and the demons in the abyss would follow this tunnel to reap all o f the achievements Somerland obtained since the reformation. Therefore, I cannot lose. At that time that I felt I was fighting for the country.

"But now, I suddenly realized..."

A bitter smile appeared on Jasper's face, and he continued, "Who am I to fight for the country? There have always been countless people like Old Master Law who supported me behind the scenes, and that's how I came this far. Otherwise, I would have already lost everything on the Dow Jones Index as early as a few months ago."

Reuben looked at Jasper, who appeared tired and regretful on the screen, and fell silent for a while.

## Life at the Top Chapter 1812

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"Japer."

Reuben said in a deep voice, "This is not the time for you to be depressed, and it is also not the time for you to preach false modesty. Think about the billions of people in Somerland, but recognize that at this time, this kind of heavy burden can only be placed on you.

"It's not that you chose all of this, but that all this chose you."

"At this time, anyone can fall, but you must not. If you really can't handle this expectation and responsibility, then immediately tell Swallow Capital and let Swallow Capital send someone to clean up the mess for you. However, if you do this, everything you have done in the past few years will be in vain. Have you thought seriously about itthis

"You don't need to spur me into action by making negative remarks about me."

Jasper rubbed his face and said, "I know what I should do."

"Very well then."

Reuben stared at Jasper and said slowly,

Mr. Laine, please give the order."

Jasper gave Reuben a deep look, laughed,

and called Jake and Baz over.

"At the moment, it is a struggle between

life-and-death. Hence, I give you the

authority to mobilize the 200 billion US

Dollars from Harbor City. There is only

one goal, and that is to crash the

subprime market for me."

Turning to look at Reuben, Jasper said in a

deep voice, "The mission of the palace

guards is to follow the main funds and to

siege all the long positions that are

exposed after the main funds are pushed.

I only have one request for you and that is

to liquidate any positions that you find!"

Jake, Baz, and Reuben perked up and

replied at the same time, "Roger!"

Financial trading seemed complicated,

but it was essentially a game of hurting

people with capital. When the amount of

money reached a certain scale, all the

fancy tricks were useless. There was only

one operation that really needed to be

performed, and that was inputting the

target price and position, then clicking to

the order button.

After that, the funds would do everything

for you.

Just a minute after Jasper gave the order, everyone was ready.

Standing in the corridor of the command room and holding the railing with both hands, he looked up at the huge screen hanging in the center and said softly, "Execute Operation Slaughter Eagle."

After he said that, in the capital battlefield that was invisible in the real world, a torrent of funds whizzed past Harbor City and instantly crossed to the other side of the ocean, flooding into the subprime market of the United States.

What would happen if short-selling orders amounting to 200 billion US Dollars rushed into the market in an instant?

At this moment, all the buy orders in the entire subprime market were swept away. This global market with a daily trading volume of trillions of dollars was

liquidated.

The three supercomputers used to support the calculation of the subprime market transactions unexpectedly froze at that moment and all the data halted. After just a few

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seconds, the supercomputer calculated the market according to the formula and then reflected that data in the form of a candlestick chart on the computer screens in front of all the people around the world who were watching this financial war.

Stock market crash!

The real stock market crash!

The huge subprime market looked as if it had been sliced in half by a huge knife. It plunged straight down, almost penetrating the screen.

After scanning through all the long orders on the market, the system displayed a full 130 billion empty orders hanging on the sell column, indicating a complete collapse of the market.

It was not unusual to see individual stocks reach the limit down, but had you ever seen the market reach the limit down? Today, the subprime market of the United States experienced this miracle and witnessed a scene unprecedented throughout all of human financial history.

## Life at the Top Chapter 1813

"In 13 seconds, the subprime market

crashed 22%!"

Jake screamed in a borderline croaking

voice, attracting everyone's attention.

Immediately afterward, cheers almost

blew off the roof.

The 22% flash crash not only meant that

all of JW's funds would not face the risk of

liquidation, but more importantly, it

directly penetrated the defensive line built

by the United States capital in the

subprime market.

Once you broke through the defensive

line, the rest of the subprime market was

like a woman that was stripped naked

such that you could do whatever you

wanted with her.

However, although Jasper had a smile on

his face as he watched Jake and the rest

cheering and jumping in joy, there was a

touch of melancholy and worry in the

deepest part of his eyes.

He knew very well that the current battle progress was paid for by the decades worth of savings had been accumulated by those elders in Harbor City.

Moreover, if the United States government or the Federal Reserve was determined to rescue the market at all costs, he might not even win even after sacrificing all of the resources from Harbor City.

Although at the end of his previous life,

the United States government and the Federal Reserve realized that the subprime mortgage crisis was a problem with the United States economic system itself and did not desperately rescue the market, the subprime mortgage crisis in the previous life only broke out because the contradictions accumulated to the point where they could not be suppressed anymore.

This time, it was blown up by him, a man from Somerland.

The cause was different, so the result.

might change.

He could not use his previous life's

experience to determine what the United

States would do now.

At this moment, the situation in the

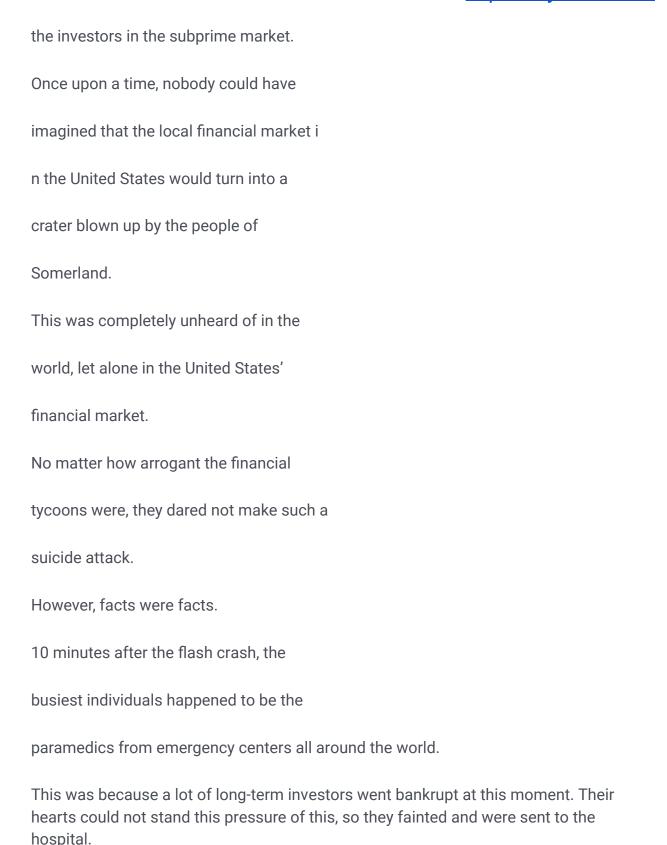
subprime market was still getting worse.

A 22% flash crash within 13 seconds. Even

financial practitioners from around the

world were so scared that goosebumps

started appearing on their skin, let alone



The United States was in turmoil.

"The Twin Towers and the Pentagon were just bombed, and not long after, another explosion that had more serious consequences than the terrorist attack happened in the financial sector."

In the office of the secretary of the Treasury of the United States, Hamilton sweated profusely while listening to the roar from the president of the United States.

## Life at the Top Chapter 1814

"I'm sorry, Mr. President. We didn't that Jasper to sacrifice all of Harbor City and crash the subprime market at once. We will immediately discuss this and come up with a solution."

"If it were not for the emergency, I would tell you to resign and leave immediately, but Mr. Hamilton, I hope you can understand that both my and the people's patience is limited. If you still can't stop the current situation from deteriorating, then you shouldn't be sitting in that chair,"

On the other end of the phone, Hamilton's eyelids twitched as he felt the anger of the president. It felt like a volcano that was about to erupt.

He took a deep breath and said, "Mr. President, according to the information provided by the intelligence agency, not only did funds belonging to Somerland's SBS Bank participate in this attack, but when the 200 billion US Dollar suicide attack just happened, 50 billion US Dollars were contributed by the Harbor City government.

"In this regard, we must ask Somerland t

o immediately divest and pay

compensation, otherwise, we will put

pressure on it in from all directions."

The president on the other end of the phone gritted his teeth and said coldly, "D o you think I didn't expect this? I asked to see the ambassador in Somerland before calling you, but their embassy told me that the ambassador has gone to Hawaii for vacation!

"Damn those Somerland punks, they are despicable to the bone! They actually used such shoddy means to prevaricate me.

They are not respecting our country at

all!"

Hamilton sighed deeply when he heard that. He said, "If necessary, please use the special telephone line with the highest authority in Somerland. Once the

Somerland government participates in

this matter, it is likely to become a

financial war between the east and the west." "Even the ambassador has gone to Hawaii for vacation. Do you think their highest authority will succumb to us as before? "Mr. Hamilton now is not the time for you to tell me how to do handle my affairs. I a m asking you to save the current situation! "The government's attitude is the final expression of the will of the state. At that time, if we and the Somerland government have a fall-out, then it will cause unpredictable consequences. These Somerland people will not sign any treaties surrendering their territory under humiliating terms like a hundred years ago anymore. "So whether it is me or the highest authority of Somerland, we will try our best to restrict things to just the financial industry, so your task is very important. "If you lose, the United States will become the laughing stock of the world, and if you win, the entire Somerland will be our ATM. Then, the world will once again understand the majesty of the United States and no one will dare provoke us again, understand?" Hamilton was silent for a moment. He was digesting what the president had said. In summary, it was just one sentence. In this current situation, whether it was

States government, they would try to keep

the somerland government or the United

the matter under the table to control the

situation, that is, they intended to leave

this to the financial sector. However, if

the matter could not be controlled, no one

would be able to bear the consequences.

Meanwhile, he, Hamilton, had become a

chess player for

**United States** 

government and would be handling the

following war in the financial sector.

When he thought about this, Hamilton

could not help but lament about his old

friend. Greenspaner's foresight was

vicious, and he was scheming, so this was

all within his expectations.

As a result, Hamilton also took advantage

of the opportunity to voice the plans and

methods Greenspaner had already

proposed to him.

"Mr. President, at present, the collapse of

the subprime market and the resulting

financial crisis are inevitable.

"The reason the subprime market crashed 22% in 13 seconds was not only because Jasper paid the price of sacrificing Harbor City, but also because of the loopholes in our system. This problem would have appeared sooner or later even without Jasper and his hundreds of billions of dollars.

"So, I suggest that we use the bloodletting treatment to blow up this financial crisis directly. At the same time, we need to focus our energy on another place.

"Since Jasper burned our backyard with a torch, why can't we go directly to Somerland's A-share market and overturn his nest?"

# Life at the Top Chapter 1815

Hamilton's words caused a moment of

silence on the other end of the phone.

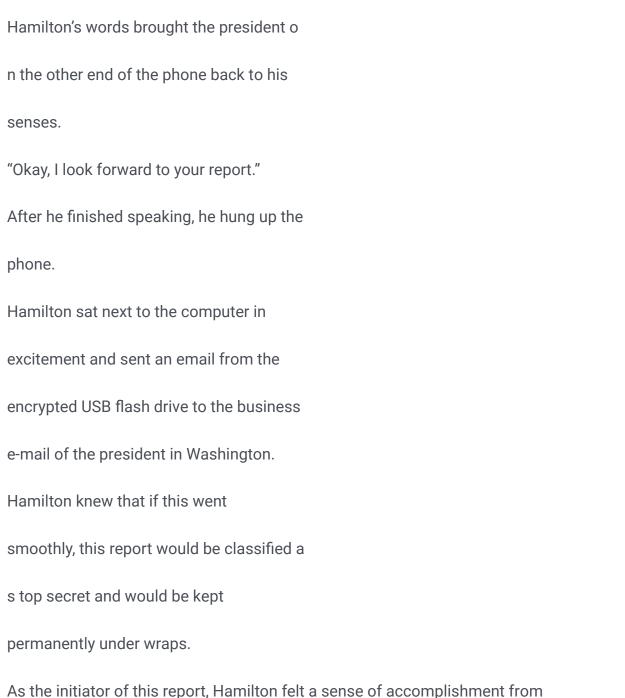
"Mr. President, I have already written the

relevant report and I will send it to your

email immediately. Please approve and

put in your comments after you review it

with your team."



As the initiator of this report, Hamilton felt a sense of accomplishment from participating in a major historical process.

Facing the current tense domestic economic situation, Washington had obviously raised the priority of this report to the highest level.

Hamilton only waited for an hour before h e received an official notice.

Approved!

That word perked Hamilton up.

He immediately contacted his partner, Greenspaner.

"Washington has passed our report and we can start at any time."

Hamilton's words did not surprise Greenspaner too much.

No one knew the economic system and economic rules of the United States better than him. This idea was proposed by him, so he was confident that Washington would pass it.

"Those people from Somerland need to be taught a lesson to let them understand who has the final say in this world."

Greenspaner said to Hamilton.

"However, we need some time to prepare before entering Somarland's financial market. Before that, we must maintain the subprime market so that it does not collapse too much.

"I heard that Layman is already looking for investors to acquire them, and we can manipulate this. We have to find a way to facilitate this transaction and at least help them find a good buyer. In this way, the blow on Wall Street capital from the crisis this time will be greatly reduced.

"In addition to this, in terms of policy, I a m considering exempting 70% of the interest on housing loans across the federal government.

"The most important item in the subprime market is the housing credit loan trust. If we exempt interest, it will be a benign stimulus to the real estate market, so that people will not be burdened with debt pressure that might

ward off interest."

Hamilton nodded as he listened.

However, when he heard about the 70% interest exemption, he frowned slightly and said, "Isn't this ratio too large? If such a heavy burden is transferred from the people to the banks, many banks may go bankrupt."

"Then so be it."

Greenspaner spread his hands and said, "Who said that the bank can't go bankrupt?

"Those small and medium-sized banks can't contribute much to the federal government. If they go bankrupt, then so be it. After all, in a financial crisis, there will be sacrifices. Who cares whether they live or die?"

"The problem is that once banks go bankrupt on a large scale, it will lead to the collapse of the bank's credit system, then, the interests of a large number of depositors will be impaired. Furthermore, banks, as the main distributing body of loans, will inevitably lead to large-scale personal loan defaults throughout society if they fail. It will be very serious."

Hamilton still hesitated, serious."

"That's why Layman can't collapse."

Greenspaner's thin and sunken eye sockets glimmered terrifyingly. He said, "We need to find a rich and affluent buyer for Layman, preferably someone for Somerland. Aren't they the most willing to acquire large assets to show how rich and powerful they are so that they can squeeze into the world's richest circle?

"Hence, we'll sell Layman to them as the world's fourth-largest investment bank. That's enough for them, right? Of course, one of the conditions is that they must provide an insurance contract, that is, if small banks and medium-sized banks fail on a large scale, they will be responsible to provide a backstop."

Hamilton replied in horror, "Why would they agree to this condition? Unless they are crazy, this is a loss of at least tens of billions of dollars!"

Greenspaner chuckled, "But only you and I know what will happen in the future, no? The buyer doesn't know."

Hamilton savored it carefully, then looked at Greenspaner in admiration. He said, "All we have to do is dig this big hole and let those who are ready to buy Layman jump in."

"Whoever jumps will die, so it's best if this buyer is from Somerland. Of course, if no Somerland capital is willing to enter, we won't force it-whoever has the money can be responsible." Greenspaner smiled and said.

At this time, an assistant came in and told the two that the subprime market had fallen again, and it had fallen below its lowest point in the past three years.

The two looked at each other and smiled.. They were not as tense and irritable as they were before. Instead, they looked carefree and calm.

Two hours later, the Federal Reserve issued a joint announcement with the United States Department of the Treasury.

"First, we announce that 70% of interest will be exempted for all housing loans in

all our federal territories.

"Second, we'll comprehensively relax the

access restrictions on the subprime

market and welcome investors, big and

small, as well as institutions, to invest

"Third, we'll urge Congress to pass a tax

bill to reduce taxes by 10% for companies i

n the real estate industry."

When Jake reported the news, Jasper was drinking tea with the little prince and Lord Alvarado. The two had just arrived in Nauritus City. As the host, Jasper naturally wanted to receive them properly. "Hmm, not bad, but they are a bit rash." Jasper put down his teacup and laughed, "The second one is just rubbish and the third one is basically useless. The political system means that even if the Federal Congress passes this bill, the following state capitals and state assemblies will most likely not implement it because it will affect the income of the state government. "But the first one is pretty interesting." Jasper looked at the little prince and Lord Alvarado. Then, he said relaxedly, "The crisis this time will be detonated no matter what. No one can stop it from happening." The little prince and Lord Alvarado looked at each other. They both saw the excitement in each other's eyes. "There is finally some good news after such a long time. When can we start

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exploiting them?"

As the main short-selling institution, JW
Capital's profits in this round's subprime
market crash were sky-high.
"Not yet. The best time to do that is when the storm has complete swept across the United States. To be honest, it's almost impossible for them to make up for the previous deficit now."
Jasper narrowed his eyes slightly and said
meaningfully, "What's more, we still
haven't brought out our two big bombs."