#### Life at the top chapter 1791

"Although we have achieved brilliant results today, and it can even be said that JW has already established its advantage in the early stage, the biggest problem is that JW has no follow-up strength and means."

Reuben pondered and said, "In fact, I can deduce some of Jasper's thoughts. He intends to concentrate all his energy to break through this area because he has enough confidence that as long as the pustule is broken, then fester of the wound will be enough to make the United States suffer."

"This is also in line with our prediction that this will cause a financial crisis."

"The question is, what will the Federal Reserve and United States government think and do?"

Reuben furrowed his eyebrows even more and his tone became low. He continued, "Going back to the question you asked me before, I can only say that my judgment on the situation after the opening of the market tomorrow will be one word, and it is despair. The United States has the world's top think tanks and experts. The financial rules they designed laid the foundation for the world after World War II. So, the United States would inevitably already have seen what we see, they will also see what we haven't."

"After all, standing across from us is the most powerful country on the planet."

Reuben took a deep breath before he looked at Tony with scorching eyes. He said, "So according to my judgment, after the market opens tomorrow, the Federal Reserve and the United States government will definitely issue a series of rescue measures in the

shortest possible time. They might even join in the game themselves."

"They will probably stop everything at all costs before the pustule is completely ulcerated." Tony fell into a long silence after Reuben said that.

At this moment, the red telephone on Tony's desk rang urgently.

"It's the hotline from Swallow Capital," Tony said.
Reuben instantly nodded to show that he understood. Then, he ended the video call without exchanging any pleasantries.
A hotline like this was top secret, so, no one else would be allowed to stay and listen in on it. Tony took a deep breath and lifted the phone steadily. He said, "This is Tony Pratt."
\*\*\*\*

In the United States on the other end of the earth where this storm started. A financial conference of the highest level was now reaching its climax.

Greenspaner, who had been in a state of high concentration for the whole day, was a little tired. He turned around and took the medicine for his cardiovascular illness from his assistant. After that, he swallowed it by lifting his head and taking a sip of water.At this time, the noise in the meeting room continued. The ones who could step foot in here were the heads of the top capital companies on Wall Street They had amazing wealth in their hands that could easily set off financial turmoil in any country in the world. This group of people was now attacking and accusing each other frantically like shrews in a farmer's market. The reason was that their nest was overturned today.

"Enough..." Greenspaner spoke slowly.

He was not loud, and he even sounded a bit hoarse because of exhaustion, but his voice seemed to contain magical powers which made the meeting room fall quiet in an instant.

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Greenspaner's eyes swept across the scene, focusing momentarily on the faces of Soros, Layman's chairman Dugg, and Benett, who had not spoken until now.
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### Chapter 1792

Then, he said, "The current situation is very critical. I have communicated with the team in Washington. We agreed that the financial turmoil triggered by the subprime market is inevitable.""And this... Was caused by that man from Somerland..."Greenspaner's tone sounded a little complicated and angry at this time.

"This person will become the enemy of the United States."But..."

Greenspaner suddenly raised his voice. He said, "Every one of you here is not innocent. Couldn't you see the risk in the subprime market?"

"You have seen it a long time ago and you are even the instigators of this huge risk. However, you didn't care, all you see are the huge profits and benefits. You didn't expect this day to come so soon. What I'm saying is, since sacrifice is inevitable, then

our enemy must pay the price."

Greenspaner opened the folder in front of him and said in a deep voice, "Now as the chair of the Federal Reserve, I'm making the following decision."

"First, the Federal Reserve will inject capital into the two major investment banks, Mayland and Colossal, in the form of capital

purchases to ease the huge pressure brought on by the debt caused by the subprime market."

When the first decision was mentioned, Dugg could not sit still anymore. He suddenly opened his mouth and said anxiously, "What about Layman? Layman's debt is the most serious among them. If we are forced to repay it, it will be enough to make Layman go bankrupt instantly. Are the Fed not going to consider injecting capital into Layman?"

Greenspaner seemed to have expected Dugg to react like this. He was expressionless while the others looked at Dugg with pity.They knew when Greenspaner said that sacrifice was inevitable, that this sacrifice would be Layman.

"Mr. Dugg..."

Janet, the vice-chair sitting next to Greenspaner, said, "The debt of Layman Investment Bank is too large, and the authority of the Federal Reserve is not unlimited. Moreover, this is the opinion given by the top strategy team in Washington, so I recommend that you seek your own solutions in the capital market."

Dugg snapped furiously, "The capital market? You mean finding a buyer out there and selling Layman, right? Who would want to come up with tens of billions of dollars to save Layman right now?""If you don't inject capital into Layman, once Layman collapses, it will become the largest investment bank to go bankrupt in the history of the United States. You will be the ones creating a black mark in the financial history of the United States!"

Janet said calmly, "Layman Investment Bank has total assets of 130 billion US Dollars, but 60% of the assets were used to invest in the subprime market, and it's the largest single investor in the United States subprime market. You have made at least 80 billion US Dollars from this market over the past ten years. According to our assessment, once the subprime market collapses, Layman's debt will soar to more than 200 billion US Dollars."

"Either find private capital to buy Layman, or go bankrupt. There is no other way."

Janet's words caused Dugg to turn pale and he fell back into his chair. He wanted to say something, but when he saw Greenspaner's cold gaze, he swallowed his words.

Now, Greenspaner said slowly, "Second, the Federal Reserve will invest in the acquisition of all credit loan products in the subprime market, with a conversion rate of 0.35, which means the Federal Reserve will contribute 35 US Dollars to purchase all debts of 100 US Dollars."

"For this reason, the Federal Reserve will prepare 300 billion US Dollars for the implementation of this plan. This money will enter the market immediately after the opening tomorrow."
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After Greenspaner said the second sentence, everyone in the room was shocked.

Although the 0.35 conversion rate was very unimpressive, everyone understood that this was the biggest compromise that the Fed could make. After all, this money was equivalent to the Feds' free use of the central bank to save the market. Since it wasfree, then one should take the largest amount they could.Similarly, the bigwigs also understood why the Feds and Washington would abandon Layman.

Suppose the Federal Reserve's rescue plan used only 300 billion US Dollars in total. To get Layman out of this quagmire, they would

have to spend 200 billion US Dollars on Layman's debt alone, so of course, it would be Layman that got the chops.
Everyone looked at Dugg with more sympathy now. They knew very well that, if everything went smoothly, Dugg's Layman would probably have no portion of the 300 billion US Dollars.
Creenspaner saw through everyone yet he was still expressionless. After that, he meticulously announced the third piece of news.

"The third decision is also the most important one. From now on, the Federal Reserve will conduct a comprehensive review of all credit housing loans across the federal government and, in conjunction with the Securities Regulatory and taxation and finance departments, we will thoroughly clean up all illegal lending activities." As he said this, Greenspaner's eyes swept over everyone in the room maliciously and he continued softly, "Everyone, don't do any wishful thinking. All the above decisions have been approved by the highest authority so there is no room for rebuttal and bargaining." After closing the document and placing his palm on the top of it, Greenspaner said calmly, "These are the measures currently prepared by the Federal Reserve. I hope you can understand that the current bad situation is not caused by Jasper Laine of Somerland, but by the economic system itself. Therefore, more of us should look for the reasons in ourselves. You all know better than anyone who the real culprit of the overheating economy and the disorderly rise in real estate values is."

"That is all. Dismissed..."

After he finished speaking, Greenspaner's eyes fell on Benett and he said faintly, "Mr. Benett, please stay. The others can leave."Despite having many doubts and feelings of dissatisfaction,Greenspaner had already said this, hence no one dared to provoke the authority of the pope of the US Dollars on such an occasion.

Eventually, they stood up quietly and left.

After everyone left, only Greenspaner and Benett remained in the meeting room.

Benett, who was slightly chubby, seemed even more easy going in front of the lean and serious Greenspaner. He smiled and said, "Do you have anything you want to say to me that you can't say in front of them since you kept me here?"

Greenspaner nodded and said, "Mr. Benett, I know that the investment company and fund under your name has just dumped 2 billion US Dollars in assets in the subprime market."

Benett nodded and said, "Yes, and I was the one who gave the order. The chaos this time made me realize that the subprime market of the United States has serious problems and I need to be responsible with my investors."

Greenspaner nodded and said, "Yes, that's why I understand your decision very well."

"Then, can I go now?" Benett asked.

Greenspaner ignored Benett and continued asking, "Mr. Benett, I need you to give me some advice. Do you think that the situation in the subprime market is beyond salvation?"
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#### Chapter 1794

"Yes."

Senett's answer was so decisive that Greenspaner had no choice but to accept it.

"The real estate industry in the United States has continued to rise for the past 10 years. Over the past 10 years, too many economic

derivatives have emerged. Personal credit contracts being sold as futures in the subprime market is just one of the most represented ones, but it is not everything."

"The root of the problem is that the real estate industry bubble in the United States has overheated. Even without Jasper, it might have burst 5 or 8 years later. But sooner or later, it would have broken down, be it now, 5 years, 8 years, or even 10 years later."
"Just before it bursts, it would appear that everyone can make money in this industry, but economic laws tell us that every bubble will burst one day, and there won't be an industry that makes endless profits."

"So, its situation is difficult to recover from."

Benett's words made Greenspaner look depressed. He said, "You have the same views as us. It seems that this is indeed a failure on my part. "

"You served for two consecutive terms as chair of the Central Bank. During these two terms, you sent away 2 heads of office and 3 heads of finance. The determination of economic policies is based on local conditions and timing, so it's not your fault." Benett comforted.

Greenspaner suddenly spoke after he smiled at Benett, "Thank you for comforting me... As far as I know, your relationship with Jasper Laine is very good, isn't it?"

Benett replied calmly, "Not really, but I admire him."

Greenspaner interlaced his fingers and said softly, "Mr. Benett, forgive me for my frankness and straightforwardness. You have a very special position in the eyes of investors across the country, so I hope you can do something beneficial to the market at the right time so market confidence at least won't crumble so fast. "

Benett frowned. This undoubtedly meant that Greenspaner was asking him to sacrifice the reputation and fame he had worked so hard to build over his entire life. Just as he was about to refuse,

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Greenspaner said, "In exchange, I will nominate you to serve as vice-chair of the Federal Reserve after I step down, which is Janet's current position."

These words immediately caused Benett to swallow his initial refusal.

Greenspaner continued, "You know, the United States is a free country. The people are free, we have human rights, and capital is also free, but there is a limit to freedom. While we are free, we also need to be bound by a system, and this system is the foundation to protect the interests of the people of the United States from harm."

"So even if you admire Jasper, you can't let him completely destroy our system, otherwise it will be difficult for you and me to give the people an explanation, right?"

These words dissipated the last bit of struggle left in Benett. "I understand," Benett said softly.

With a chuckle, Greenspaner stood up, walked to Benett, and stretched out his hand. He said, "Then I'll wish us a happy cooperation tomorrow."

Holding Greenspaner's hand, Benett hesitated for a moment. He replied, "The subprime market will be reopened in another ten hours. Can you tell me how confident you are of completely defeating Jasper?"

Greenspaner chuckled and said, "As long as we want to destroy someone on this planet, that person would not be able to survive. After all, we are the United States, and we have the most powerful military and economic power on this planet, right?"</div>

#### Chapter 1795

Upon hearing Greenspaner's seemingly carefree yet extremely overbearing statement, Benett nodded slowly.

Indeed, on this planet, as long as the United States government was determined to do something, no country would be able to stop them, let alone an individual.

"Also, are you seriously going to abandon Layman?" Facing Benett's question, Greenspaner smiled and asked back, "Are you interested in Layman, Mr. Benett?"

Shaking his head, Benett said, "You know, my investment style is to focus on long-term holding of a company, and I only hold their stocks, never interfering in the company's operation and management. Layman's performance or internal management seems very problematic to me, and I would not consider holding stocks in such an investment bank."

Greenspaner said with a shrug, "The fall of Layman is nothing.
There will never be a company in the capital market that won't go bankrupt. It simply does not exist. Since they caused the problem themselves, they have to solve it by themselves. The Federal Reserve or the taxpayers will not take out so much money to rescue a company that cannot be saved."

"This is the consensus that everyone has come to, so now Layman is either waiting for bankruptcy or must find a capital injection before then. Aside from those two options, there is no other way."
"In other words, the Freemasons also approved this."
"That's right." Greenspaner gave Benett an affirmative answer.

How did investment banks such as Colossal, Mayland, Layman, and Morgan get so big? They must be supported by capital and

political power, and this support was derived from one of the most powerful and ancient underground organizations in the United States.

The Freemasons.

Behind almost all large consortia that could be mentioned was the shadow of this organization. However, the world knew too little about it. Many people only knew its name, but did not know the members, organization structure, and mode of operation.

This was another system of United States society that ordinary people might not be exposed to throughout their entire lives.They would never know that everything from something big like a car or a house to something small like sundries and food was actually deeply influenced by this organization. Because of the strong national power of the United States, the influence of this organization radiated to many countries and industries around the world.

Obviously, Benett knew something about this.

"The real owner of Layman has already taken a default attitude towards this, and as early as a few years ago, he and his family had begun to withdraw Layman's profits and funds. What is left now is just an empty shell full of debts."

"I understand." Benett nodded calmly.

At this moment, Dugg, who had just left the meeting, sat in the car with a blank expression on his face. His face looked terrifyingly gloomy.

"Sir, shall we go directly to the company?" The driver turned his head and asked.

"Just drive around here. Don't go back to the company." After Dugg gave his order, he lifted the partition between the backseat and the front seat. Then, he took out his phone to make a call.
After a while, the call connected.

"My old friend, do you have something important to discuss since you're calling me at this time?"

The hearty voice on the phone eased Dugg's mood. He said, "Layman now needs your asset management company to help contact investors for a capital injection."

The person on the other end of the phone was visibly taken aback, and then he said, "Did the subprime market cause problems to Layman's capital chain?"

"Old chap, you know, many things are very complicated, and I can't explain them to you one by one, but now I am really looking for someone to fund Layman," Dugg said tiredly.

"I understand what you mean, but how much money do you need?"

>Dugg thought for a while and said with great difficulty, "At least 100 billion US Dollars."

Even if he could not see the other person's face through the phone, Dugg could imagine how interesting the other person's expression was at this time.

After a long time of silence, an exclamation came from the other end of the phone.

"100 billion. If I am able to gather this amount, I really hope to help you facilitate this transaction. After all, aside from the fact that I can earn at least 1 billion US Dollars in commissions and consultation fees, this deal alone will break the record for the largest single transaction in history. My asset management company and I will also become famous after this."

The person on the phone changed the topic and said in a regretful tone, "Friend, you're asking for 100 billion US Dollars. Judging from the current situation, it is almost impossible for you to find someone to inject capital. Layman is in too dangerous a position, you know what I

- mean? Who would risk losing such a large sum of money to buy Layman?"
- Dugg clenched his fists. Although he was fuming, his tone became humbler. "Jamie, right now, you're the only one who can help me and Layman. At least help me release the news about this matter, I can't just watch Layman collapse in front of me."
- After a long silence, Jamie said, "I know, I will try to help you send a takeover offer to several large consortia, but whether it is successful or not depends on the other party. Also, what did the Federal Reserve say?"
- "Do you think I'd come to you if it's something good?" Dugg asked rhetorically.
- Jamie smiled bitterly. "Well, I will tell you as soon as I have any news."
- Layman's Dugg was not the only one in trouble at this time, even Colossal Investments, which had been offered a guarantee by the Federal Reserve, was not having a good time.
- After coming out of the meeting room, Paulson returned to his office in the shortest possible time.
- "Start a video call request with Celine Maynard, the president of the Terra regional branch."
- After ordering his secretary, the video call started within a few minutes.
- Looking at the sleepy Celine, who was in her pajamas on the screen, Paulson smiled and said, "Celine, I'm sorry to disturb you at this time."
- Celine said helplessly, "Sir, the investment bank pays me my salary, so I am ready to be on standby 24 hours a day. Please tell me what I need to do."
- Paulson considered for a while and then said, "First, end all cooperation with JW and personal relations with Jasper Laine. Cut all ties with him."

"Secondly, the top management has now decided that they will participate in the Feds' 300 billion US Dollar rescue plan at the market opening tomorrow. From this moment on, JW and Jasper Laine are business rivals of our investment banks. I hope you can understand this from a personal and professional perspective.""Finally, prepare for the acquisition of high-quality assets belonging to JW."</div>