# Life at the Top Chapter 2008

"Bring it here!"

Soros shouted. After he said that, he could not wait for his subordinates to print out the announcement, so he walked quickly to the computer.

"Given the current increasingly complex domestic and international economic situation, after the batch listing of state owned enterprises with important assets, the Central Bank and the Ministry of Finance had obtained authorization to approve the entry of social security funds into the market. The total amount of social security funds entering the market this time is 600 billion Somer Dollars. It will follow the laws of the market economy to ensure the positive appreciation of the social security fund through capital operations..."

Soros did not finish reading the contents of the announcement which only had a few hundred words. He understood what kind of decision Swallow Capital had made from just the first half of the announcement.

"Damn it, these punks from Somerland have decided to take this step after all!"

Soros was a little out of breath.

He knew that Swallow Capital would definitely protect the domestic A-share market and that no country would allow its financial market to be trampled and harvested by foreign capital, yet he did not expect Swallow Capital to respond so quickly.

His estimation was that it would take at least 2 trading days for Swallow Capital to react and take appropriate measures, and 2 trading days were enough for him to evaporate at least 100 billion of Somerland's capital wealth. If the limit down of thousands of shares continued for 2 trading days, the consequences would be devastating.

However, things did not go according to plan.

The influence of this silent announcement was absolutely enormous.

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The total social security fund in a country like Somerland would be terrifyingly huge. Also, because of its overwhelming participating population, its social

security fund was the top priority over its overall social stability.

The day had finally come for the Somerland government to use the social security fund.

Although the announcement did not mention what Wall Street capital had done in the domestic financial market, a discerning person could see at a glance that the batch of state-owned enterprises going public from before and the social security funds entering the market now was to resist the invasion of Wall Street capital.

In the financial battlefield, there was no smoke of gunpowder, yet murderous intent was everywhere.

On the day when the thousand shares fell to the limit, Swallow Capital immediately officially announced that the social security fund would enter the market. It represented not only financial implications, but also carried a political overtone.

Therefore, when the outside world felt

Swallow Capital's determination to protect the domestic financial market, private capital immediately swarmed.

Foreigners who would go on strike or demonstrate at any time would never understand the dependence and trust of the people of Somerland in the government.

This was also Jasper's purpose.

Jasper wanted to accomplish a great task with little effort by clever maneuvers. The 600 billion social security fund was used a s an opening to mobilize the enthusiasm of national capital.

Otherwise, Jasper would not dare to boast that he could use 600 billion social security funds to fight Soros' at least 200 billion US Dollars even if he was stupid.

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According to the exchange rate, the power in Soros' hands was more than double that of Jasper's 600 billion.

When the difference in strength was too great, all techniques were just bells and whistles.

Only the capital of all of society could fight against Quantum Fund.

"Sir, after the announcement was issued, hot money began pouring in. We've suppressed the stock price and shipping, but these crazy investors bought in like their lives depended on it. Right now, the situation is out of our control."

Every word of the subordinate's anxious report penetrated Soros's heart.

Soros felt as if he had just woken from a

dream.

"It's Jasper. This is still Jasper. This is Jasper's style! Swallow Capital did not lose its trust in him, but instead, they placed even more trust in him. Only a madman like Jasper could come up with the crazy plan to list the social security fund at this moment!"

Soros roared.

He was sure that Jasper was the only person in the word who could stab his weakness with every move he made.

"You want to fight? Come on!"

There was a mad glint in Soros' eyes.

At this point, both he and Jasper had nowhere to retreat. The two of them seemed to be standing on a tightrope high in the sky. If they retreated, the abyss would be waiting for them. Thus, they could only press forward."

If they met on a narrow road, only the brave would win!

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"Avoid the sectors where Somerland's important state-owned enterprises are located. Go all out to short the financial, Internet, and real estate sectors."

The one who knew you best was indeed your enemy.

Just as Jasper knew Soros, Soros also knew Jasper.

He knew that Jasper could not protect the entire A-share market at this time, and he could only make a choice.

For the Somerland financial market, the most important were those cornerstone industries. When it came to the Internet and finance, they were not so important, but they were Jasper's lifeblood.

"80% of JW's assets are located in the

Internet, finance, and real estate sectors.

I'll beat you to the ground and see if you want to save them or not."

With Soros's order, a huge amount of capital began shorting these three sectors. Countless stocks were being shorted frantically as the stock price fell repeatedly.

At this moment, the benefits of Jasper's insistence to not list JW was immediately reflected.

Among these three industry sectors, the stock price of almost all listed companies dropped by more than 80% in an instant. It was a spectacular scene.

However, the direct impact on JW was very small.

This was because in the JW system, there were almost no listed companies except for Sena.

However, the indirect impact of this was also immeasurable.

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Because of Soros's move, the ecological chain of the entire industry was destroyed.

If the ecological chain was destroyed, it would be impossible for the remaining companies to support the entire industry and the only thing that would follow was for them to collapse along with rest of the industry.

Jasper was informed of the changes in the stock market immediately.

He frowned as he was watching all of this. He knew Soros' plan.

However, there was nothing he could do.

"Mr. Laine, the three main sectors of finance, Internet, and real estate have almost crashed."

Baz was looking at this scene. Even after a long period of training and despite the fact that he was bolder than before, his hands and feet still turned cold.

"If this continues, these three industries will be destroyed. Securities, insurance, and wealth management derive from the financial industry... Computers,

information, and high-tech derived from the Internet... Building materials and construction derived from real estate...

The loss is simply too great."

"Let them fall."

Jasper said, "Let them fall. It's just a limit down. We can afford the loss.

"Even if the market value of all these industries shrinks by 10%, we can bear such a price and must bear it."

After taking a deep breath, Jasper decisively ordered, "The goal is for all state-owned enterprises in the first line of defense to raise their stock prices by 5 points as a whole

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so they can hedge the impact on the market caused by the limit down of the three sectors. We can't destroy the market confidence that's only starting to rise now.